



SUMMARY KEY DISCLOSURE STATEMENT
for the financial year ended 30 June 2001

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with information about the financial condition of National Bank of Fiji Limited trading as Colonial National Bank.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is National Bank of Fiji Limited trading as Colonial National Bank.
- The full name of the ultimate parent company of the National Bank of Fiji Limited is Commonwealth Bank of Australia, which is domiciled in Sydney, Australia.
- The names of the directors of National Bank of Fiji Limited are:

Mr. N.F.Moore	Mr. A.Roney
Mr. M.Naiyaga	Mr. S.Lutu
Mr. R.Taito	Mr. L.D.S.Yee
Mr. M. J. Walsh	

	Audited Current Period (1)	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax and extraordinary items (\$'000)	2,523	1,216
<input checked="" type="checkbox"/> As a percentage of average total assets	1.08%	0.46%
Size _ as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Total assets (\$'000)	248,781	218,971
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	13.61%	-9.33%
Capital Adequacy _ as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	16,948	9,425
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	15.09%	8.76%
<input checked="" type="checkbox"/> Total Capital (\$'000)	18,352	10,771
<input checked="" type="checkbox"/> Capital adequacy ratio	16.34%	10.00%

(1) Prior period figures are for 6 months period 1 January 2000 to 30 June 2000. Current year figures are for 12 months period 1 July 2000 to 30 June 2001.



	Audited Current Period (1)	Audited Prior Period
Balance Sheet		
The Balance Sheet for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:		
Cash and liquid assets	4,256,164	4,518,486
Balance with the Reserve Bank of Fiji	24,351,412	18,569,971
Receivables due from other financial institutions	18,318,120	9,333,222
Securities held	41,174,063	35,931,315
Loans (including advances to customers and similar facilities)	151,235,125	144,871,863
Provision for doubtful debts	(4,393,491)	(4,623,194)
Fixed assets	10,100,597	6,733,289
Other assets	3,738,726	3,636,492
Total Assets	248,780,716	218,971,444
Deposits of Promissory Notes of statutory bodies	-	-
Deposits and borrowings	130,281,471	119,932,354
Amounts owed to other depositors	-	-
Certificates of deposits	83,259,431	75,646,162
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds	-	-
Payables due to Holding company	1,476,075	247,491
Creditors and other payables	10,390,179	6,004,046
Provisions	5,367,258	6,658,477
Issued and paid up or assigned capital	15,000,000	10,000,000
Capital reserves	-	-
Revaluation reserves	-	-
Other reserves	287,363	287,363
Retained earnings	2,718,939	195,551
Income Statement		
The Income Statement for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:		
Interest and similar income	16,051,764	7,884,868
Interest and similar expense	(4,000,279)	(1,552,690)
Dividend income	-	-
Fee and commission revenue	5,266,038	2,989,670
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	1,696,686	659,985
Gains less losses arising from dealing in foreign currencies	718,141	214,939
Other operating revenue	-	-
Bad and doubtful debts (including provisions for impairment)	(2,003,753)	(925,134)
Recoveries of bad and doubtful debts	107,708	93,993
General administration expense	-	-
Other operating expense	(14,346,890)	(7,484,853)
Net profit or loss before tax and extraordinary items	3,489,415	1,880,778
Net profit or loss after tax and extraordinary items	2,523,388	1,215,937

(1) Prior period figures are for 6 months period 1 January 2000 to 30 June 2000. Current year figures are for 12 months period 1 July 2000 to 30 June 2001.



Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch 3 Central Street, Suva; other branches and offices.
- Colonial National Bank's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.

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Managing Director

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Director