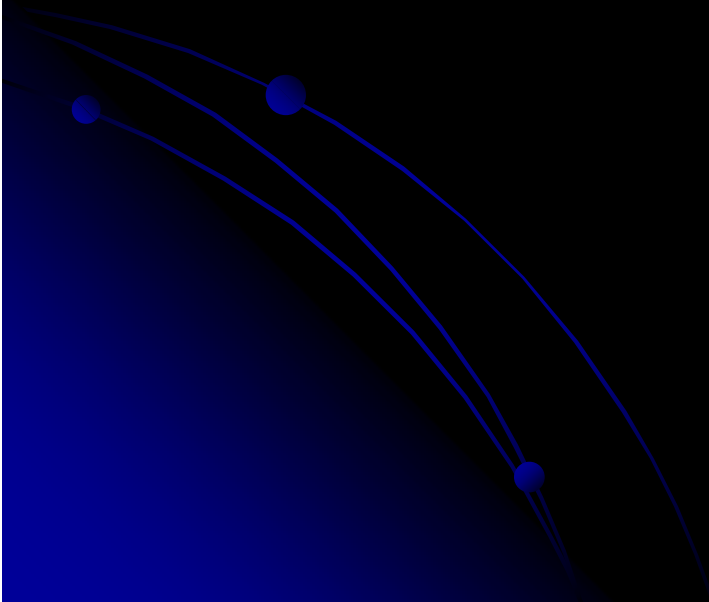
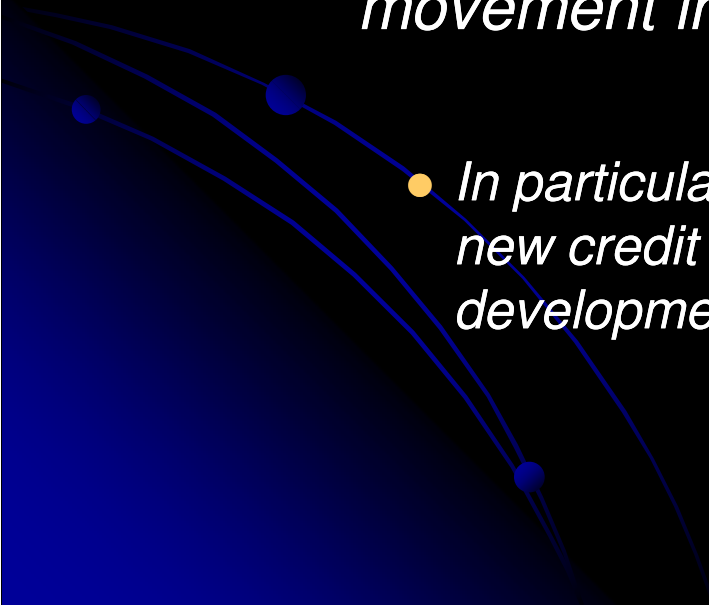


Current and future efforts to reach low income households



Fiji Savings & Credit Union League

- *A club of credit unions in Fiji*
 - *Registered in 1957 under the CU Act (CAP 251)*
 - *Set up to advance the interest of the credit union movement in Fiji*
 - *In particular to foster the organisation and establishment of new credit unions and further their progress and development*
- 

Credit unions

- *Savings & lending clubs*
- *Thrift and credit societies*

● ***OWNED BY MEMBERS***

● ***CONTROLLED DEMOCRATICALLY***

Members of the FSCUL

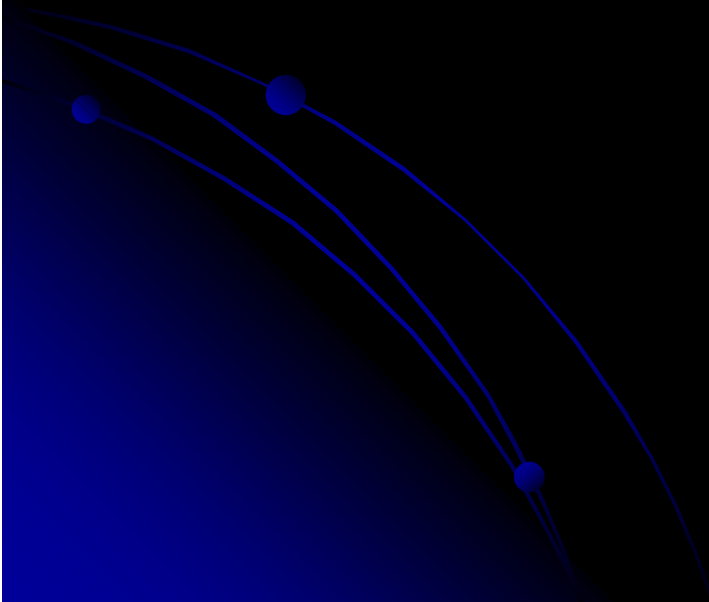
- *30 credit unions largely urban – based*
 - *Larger ones:*
 - *Fiji Public Service , Police, Teachers, Nurses, Prison officers, Telecom Employees, Soldiers*
- *Members also includes some village based credit unions*
 - *Volivoli, Nasau, Veirogoci, Navuakece*

Primary membership

- *Approximately 15,000 as of 30 June 2009*
- *Was 22,000 in 1977*
- *Potential - 80,000 if compared to penetration rate of 45% in the US*

Collective assets

- *Approximately \$ 50 million*



What is it doing now

- *Reviewing its constitution and the reasons for its existence*
- *Re-examining its operations*
- *Reassessing the operations of its members*
- *Reconsidering the focus on “credit” by the movement here*
- *Testing some pilot project on micro-insurance for members*

What it intends to do in the future

- *Build capacity and modernise its operations*
- *Review legislation with view to reinforcing / strengthening official supervision*
- *Identify areas that it could assist in*
 - *Likely set up and assist in the management of savings and credit societies in peri-urban and rural areas Fiji-wide*
- *Assist with financial literacy training alongside set-up of credit unions*
- *Continuously review its operations to ensure it is relevant*
- *Introduce micro-insurance to low income households via the credit unions affiliated to the League*